

IFRS® Foundation

IFRS Foundation and the International Sustainability Standards Board

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Criação da ISSB



**UN CLIMATE
CHANGE
CONFERENCE
UK 2021**

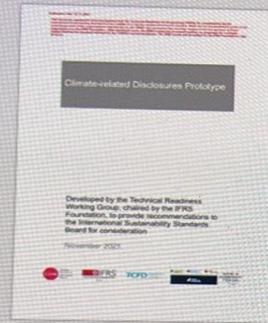
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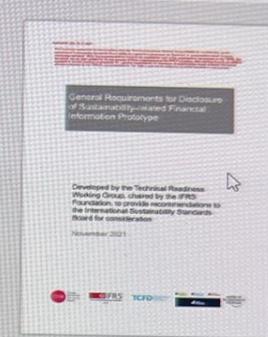
IFRS Foundation
announces International
Sustainability Standards
Board, consolidation with
CDSB and VRF, and
publication of prototype
disclosure requirements

3. Publication of prototype requirements

Climate-related Disclosures



General Requirements for Disclosure of Sustainability-related Information



- Recommendations – Technical Readiness Working Group to ISSB
- ISSB to consider as part of initial work programme

ISSB within IFRS Foundation Governance structure



Mervyn Kir

Vania B

Sok Hu

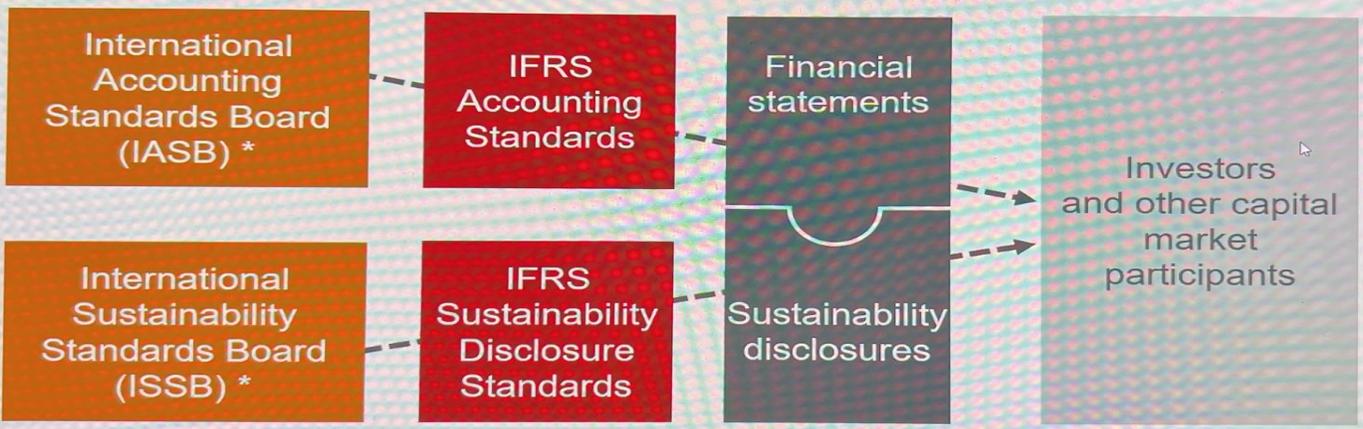
Conor K

Janine C

Manisha

Lee White

Compatible standards to meet investors' needs



* Integrated Reporting Council to advise IASB and ISSB on connectivity via fundamental concepts / guiding principles of integrated reporting

- Mervyn King
- Vania Borgert
- Sok Hui Chng
- Conor Kehoe
- Janine Guillot
- Manisha Jheer
- Lee White

Steps to achieving global capital market standards



Mervyn King

Vania B

Vania Borg

Sok Hu

Sok Hui C

Conor

Conor Kel

Janine

Janine Gu

Manisha

Manisha

Lee White

ISSB composition



14 board members



Majority full-time



Diversity in expertise and experience



Geographical balance

ISSB locations

Global footprint through multi-location presence

Coverage across the Americas, Asia-Oceania and EMEA (Europe, the Middle-East & Africa)

- Frankfurt & Montreal to host key functions, cooperation with regional stakeholders
- Frankfurt to serve as seat of the board and office of the Chair
- San Francisco & London to provide technical support and platforms for market engagement
- Further discussions with Beijing and Tokyo to finalise Asia-Oceania footprint

Engagement with developing and emerging economies a priority

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ISSB informed by expert advice

Sustainability Consultative Committee

- Technical expert advice to the ISSB
- Multilateral institutions & other technical experts

Sustainability Standards Advisory Forum (TBC)

- Formal mechanism for jurisdictional engagement
- Membership TBC, representing all regions, both developed, developing and emerging economies

IFRS Advisory Council

- Mandate extended to include strategic advice to ISSB (in addition to Trustees & IASB)
- Approx. 50 members representing cross-section of key stakeholder organisations

VRF Advisory Groups (TBC)

- IIRC Council
- SASB Standards Advisory Group
- SASB Standards Investor Advisory Group

Criação da ISSB – protótipo Clima



COP26

[Prototype Climate-related Disclosures Requirements \(Climate Prototype\) \(ifrs.org\)](#)



[Supplement: Technical Protocols for Disclosure Requirements \(Climate Prototype\) \(ifrs.org\)](#)



[Prototype General Requirements for Disclosure of Sustainability-related Financial Information \(General Requirements Prototype\) \(ifrs.org\)](#)

COP26 announcement



1. Formation of the International Sustainability Standards Board (ISSB)



2. Consolidation with Climate Disclosure Standards Board (CDSB) & Value Reporting Foundation (VRF)



3. Publication of climate and general disclosure prototype requirements

Creates the necessary institutional arrangements and technical groundwork for a global sustainability standard-setter for the financial markets

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1. International Sustainability Standards Board (ISSB)



Develop global baseline of sustainability disclosure standards



Focus on meeting the information needs of investors



Companies to provide comprehensive sustainability information for the global capital markets



Facilitate the addition of requirements that are jurisdiction-specific or aimed at a broader group of stakeholders

2. Consolidation with CDSB & VRF

Will become part of the IFRS Foundation



Additional members of Technical Readiness Working Group



ENHANCING CORPORATE REPORTING



SUSTAINABILITY BUILDING BLOCKS: ENCOURAGING CONSISTENT, COMPARABLE AND ASSURABLE SUSTAINABILITY INFORMATION

BUILDING BLOCK APPROACH

2

**MULTI-STAKEHOLDER
FOCUSED
SUSTAINABILITY
REPORTING**



INTEROPERABILITY

1

**INVESTOR FOCUSED
SUSTAINABILITY
INFORMATION MATERIAL
TO ENTERPRISE VALUE**



Interoperability between Multi-Stakeholder Focused Sustainability Reporting and Investor-Focused Sustainability Information Material to Enterprise Value allows companies to collect specific information on a given sustainability matter once, and to use that same information to meet reporting requirements under either Block 1 or Block 2.

BLOCK 1

Enables enterprise value reporting for investors & other providers of financial capital

Identifies those sustainability factors material to short, medium, long-term **enterprise value**

Establishes a consistent baseline of assurable information for investors and global capital markets (ie., through standards to be set by an IFRS International Sustainability Standards Board - "ISSB")

Includes qualitative information about governance, strategy and risk management of material sustainability factors

Includes performance targets and quantitative metrics for material sustainability factors, both cross industry (e.g., similar to WEF core metrics) and industry specific (e.g., similar to SASB)

BLOCK 2

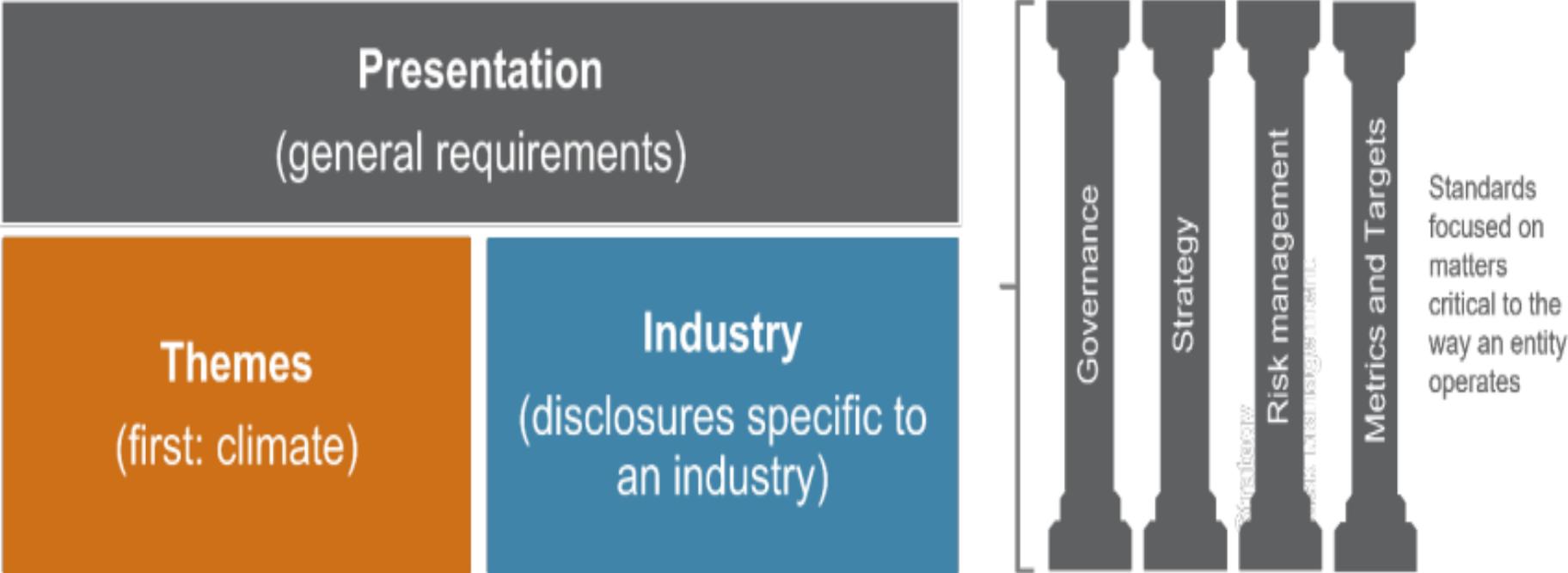
Enables multi-stakeholder reporting on sustainable development

Captures **impacts** of a reporting entity on economy, environment, and people that are not already in Block 1

May be required by jurisdictions in support of the UN SDGs or specific public policy objectives (e.g., EU Green Deal)

Could be globally applicable standards or guidance using widely accepted sustainability reporting initiatives such as GRI and/or jurisdiction-specific requirements

Figure 1: Architecture of Standards



Tendência de Regulamentação - Mundo

Diretrizes para publicação de informação de sustentabilidade pelas companhias listadas a partir de 2022.

Aprovadas em fevereiro/21

SEC

Extensão da Diretriz de relatórios de sustentabilidade e padronização estabelecida pelo EFRAG a partir de outubro de 2022

Decisão em abril 2021

EU

- Alinhamento com a IFRS Foundation na elaboração de um padrão global de Relatório de Sustentabilidade
- Consulta pública rating de sustentabilidade
Junho de 2021

IOSCO

Base de dados – consulta pública IOSCO

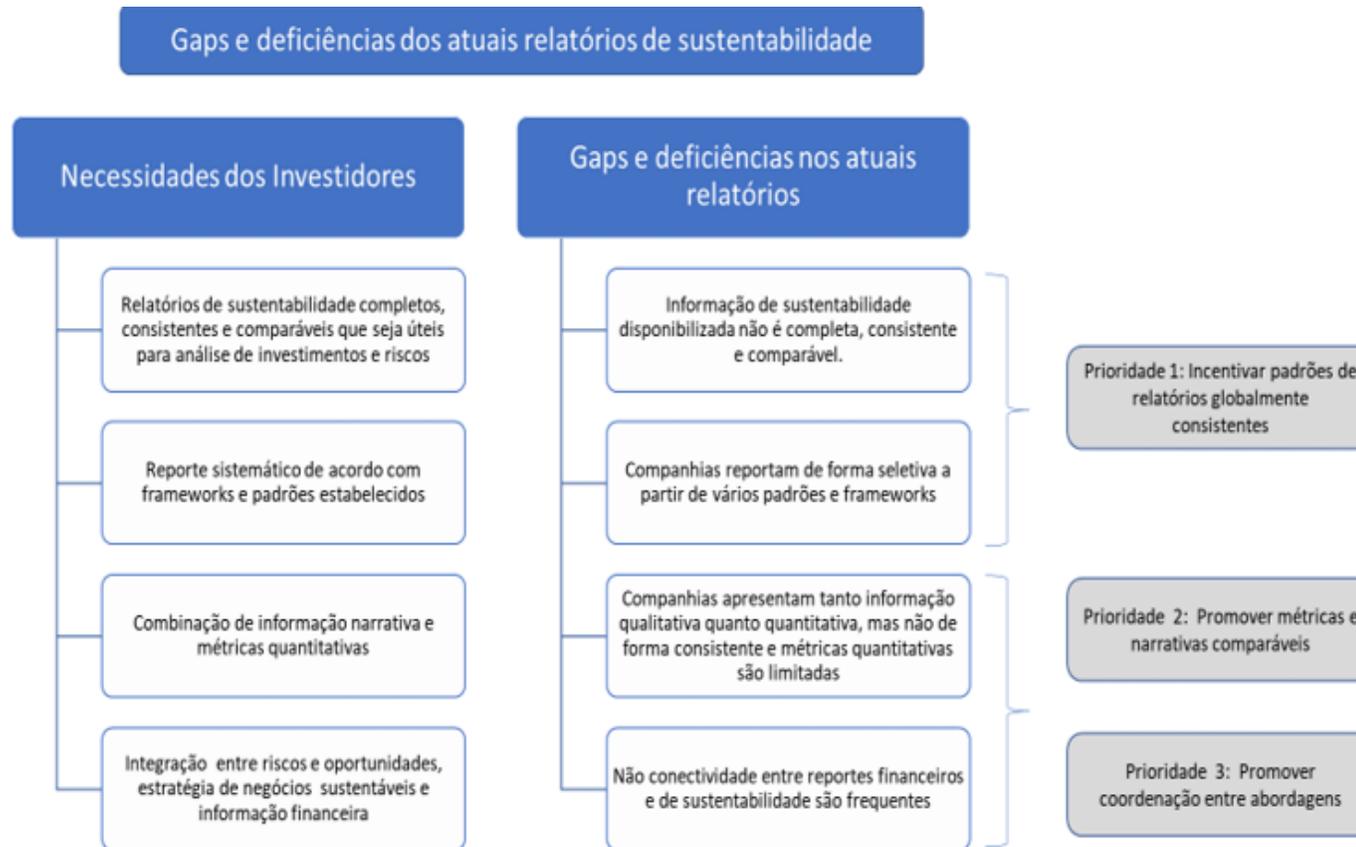


Figura 4. Diagnóstico da IOSCO
Fonte: Tradução livre pelos autores